



Jonathan Grasso is a member who practices regionally and nationally representing a diverse range of business clients in the areas of complex commercial litigation, restructuring, bankruptcy, collections, out-of-court workouts and other creditors' rights matters. Specifically, Mr. Grasso has substantial experience representing business debtors, business owners and officers, landlords, secured and unsecured creditors, creditors' committees, trustees, and liquidating trusts in matters generally ranging up to \$100 million.

Mr. Grasso's commercial litigation experience includes representing plaintiffs and defendants in shareholder disputes, securities violations, breach of contract actions, embezzlement, negligent misrepresentations, fraudulent conveyances, breach of fiduciary duty claims and construction disputes.

Within Mr. Grasso's creditors' rights practice, he pursues and defends against a variety of collection actions, such as debtor's interrogatories, wage and bank garnishments, successor liability lawsuits and the foreclosure of real estate and personal property. His bankruptcy practice includes handling all aspects of the Chapter 11 process for all parties-in-interest in a bankruptcy proceeding, including first day motions, relief from the automatic stay, assumption and rejection of leases, plan confirmation, objections to claims, and adversary proceedings.

"I am truly fortunate to join YVS Law to work alongside such highly respected business bankruptcy, commercial litigation, and real estate attorneys, some of which I've known for more than a decade. I'm excited to return to Maryland to refocus my efforts on helping businesses in the DMV area achieve their goals, while continuing to represent my other clients based throughout the country."

Honors and Awards

- 2023 Virginia Legal Elite
- The Best Lawyers in America®: Selected for inclusion in the areas of Commercial Litigation and Bankruptcy/Insolvency, 2024

Speaking Engagements

- Presenter, *Disclosure of Connections by Professionals under Bankruptcy Rule 2014*, Maryland Bankruptcy Bar Association Seminar
- Presenter, *Sale Issues in Bankruptcy Cases*, New Jersey CLE

Professional Associations and Memberships

- Maryland Bankruptcy Bar Association
- Anne Arundel Bar Association

Published Works

- Co-Author, *Status of Third Party Releases in Delaware*, The Bankruptcy Strategist
- Co-Author, *Can a Debtor Force a Secured Creditor to Accept Dirt for Debt?*, The Real Estate Lawyer
- Co-Author, *The Foreclosure Process in Maryland*, NBI Seminar
- Co-Author, *Landlord-Tenant Issues in Bankruptcy*, Virginia CLE
- Co-Author, *Identifying Fraudulent Conveyances*, Virginia CLE
- Author, *Five Things to Consider When Approached by a Bankruptcy Claims Trader*, Blog
- Editor, *The Fifth Edition of the Bankruptcy Deadline Checklist*

Notable Representations

- Digital Marketing Company Workouts. Achieved multiple workouts for business debtor resulting in the resolution of over \$8 million in defaulted debt in total.
- Chapter 11 Debtors. Successfully reorganized Chapter 11 debtors in numerous industries including construction, healthcare, entertainment, transportation, manufacturing, hotels, religious organizations, lumber, and retail.
- Subchapter V Brewery Debtor. Confirmed one of, if not the first Subchapter V bankruptcy plan in Long Island, New York on behalf of craft brewery debtor.
- Official Committees of Unsecured Creditors. Represented unsecured creditors' committees in numerous industries including construction, healthcare, technology, and manufacturing.
- Creditors in Mega-Bankruptcy Cases. Represented international manufacturers, landlords, and other parties-in-interest in some of the largest retail bankruptcy cases in the country including Rite Aid, Sears, K-Mart, Toys "R" Us, Ann Taylor and J. Crew.
- Bankruptcy Liquidation Trust. Settled trust's claims against former directors and officers of cryptocurrency debtor with claims exceeding \$700 million.
- Fraudulent Transfer Defendants. Defended over one hundred medical practices in fraudulent transfer and false claims act adversary proceedings in a diagnostic laboratory bankruptcy.
- Embezzlement Plaintiff. Resolved multimillion-dollar embezzlement suit brought by construction company against former CEO.
- Securities Violation Plaintiff. Recovered full initial investment plus attorneys' fees on behalf of securities violation claimant.
- Travel Company Defendant. Resolved hundreds of customer claims brought against travel company client relating to trip cancellations because of the COVID-19 pandemic.
- Secured Creditor Foreclosures. Represented financial institutions and individual secured creditors in the foreclosures of substantially all assets of various businesses, including real estate, tangible personal property and intangible personal property.

Court Admissions

- U.S. Bankruptcy Court of the District of Maryland
- U.S. District Court for the District of Maryland
- U.S. Bankruptcy Court for the Eastern District of Virginia
- U.S. District Court for the Eastern District of Virginia
- U.S. Bankruptcy Court for the Western District of Virginia
- U.S. Bankruptcy Court for the Eastern District of New York
- U.S. District Court for the Eastern District of New York
- U.S. Bankruptcy Court for the Southern District of New York
- U.S. District Court for the Southern District of New York

Media

- Quoted in *Small Business Already Closing After Subchapter V Lapse*, Law 360 Article
- Quoted in *Small Biz Ch. 11s Soared Before Sub V Liability Limit Lapsed*, Law 360 Article

Community & Volunteer Activities

- Beltway Rugby - Coach

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Bar Admissions

- Maryland
- Washington D.C.
- Virginia
- New York
- Texas

Education

- St. John 's University School of Law, 2010
- Juris Doctor - *Top 5% of Class*
- American Bankruptcy Institute Law Review, Executive Publications Editor
- Binghamton University, 2006
- B.A., Philosophy, Politics and Law (PPL); History
- *Cum Laude*

Previous Experience

- William Mullen, Partner
- Pierce McCoy PLLC, Partner
- Cole Schotz P.C., Associate
- Gebhardt & Smith LLP, Associate
- Crowley, Liberatore, Ryan & Brogan P.C., Associate